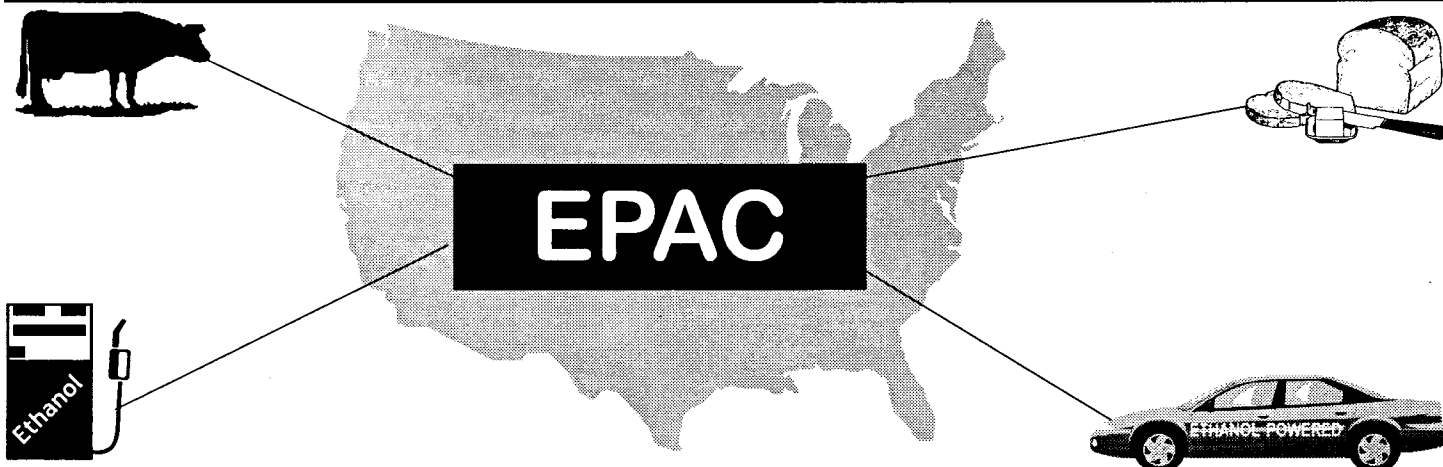


Ethanol Producers And Consumers



This newsletter is sent to members, contributors and sponsors of EPAC.

Ethanol Producers And Consumers (EPAC) is a non profit organization with members throughout the nation who support the production and use of Ethanol as a clean, renewable energy resource. **Volume 19, Number 5: EPAC March/April 2010**
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OFEC (Old Fogies Ethanol Coalition) Panel to begin “The Biofuel Journey” at Anniversary Conference



Some OFEC (Old Fogies Ethanol Coalition) members met in Kansas City in 2006. Pictured are from left, Terry Ruse, Dave Hallberg, Larry Johnson, Shirley Ball, Bob Harris, Sen. Tom Daschle, Lee Anderson, Merle Anderson, Harold Newman, Bill Holmberg and William Kovarik.

I am not sure when or how OFEC came into being. I do remember that I was at an ethanol meeting many years ago, and during a break, some old friends, I recall that Bob Harris and Bill Holmberg were there. We were reminiscing about the early days of trying to get ethanol going. Bob said he thought he could nominate me into OFEC, and Bill seconded it. And that is how I was introduced to the non organization of OFEC. They kind of explained what it was; this is not another organization, there are no rules, no membership dues, no list of members and no officers. OFEC would meet whenever a few old friends gathered together and talked about the very early years of trying to get an ethanol industry established. As I recall those who were qualified to be members had to be involved in the promo-

tion and/or production of Ethanol in the very early years, and must have suffered in some way for that involvement, and must have lost money because of that involvement. Members must be nominated and seconded by a current member. I told them I was honored to be nominated, and asked what OFEC stood for. They told me the words and said it was ethanol's answer to the OPEC. I told them I didn't know if I could belong to a group with that name, and asked if they could substitute the word Fogies for the other words that had been suggested for the F letter. I recall they reluctantly agreed (at least to me at that time). Now, remember this is my memory and my story of the

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EPAC's Charter Board members will be recognized at the 20th annual EPAC conference to be held June 27-29 in Missoula along with all former Board members.

**The recognition will be made at the Monday evening, June 28 banquet. The organizing committee and Charter Board members are:
Tim Babcock, Keith Casterline, Linda Nielsen, Kelly Hoagland, Warren Johnson, Thor Jackola, Ken Morrow, Don Sterhan, Madeliene Willson, Shirley Ball and Lyle Morrow.**

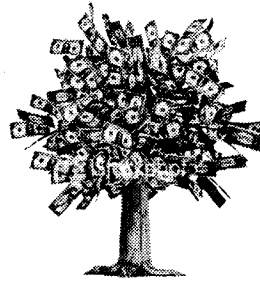
'CLIMATE OF OPPORTUNITY' EVIDENT AT NEC

By Holly Jessen, Ethanol Producer Magazine



Pictured is Shirley Ball visiting with Bob Suthoff of Enzyme Technical Corporation and Duane Kristensen of Chief Ethanol Fuels, Inc. about the upcoming 20th annual EPAC conference. Duane confirmed that he will be a speaker at the event on June 27-29 in Missoula, MT.

Bob Dinneen, president and CEO of the Renewable Fuels Association, painted a picture of an industry rebounding from recession in his remarks to the 1,300 people who attended the National Ethanol Conference held Feb. 15-16 in Florida. "Over the past decade—and especially over the past year—we have taken everything that the economy and all our adversaries could throw at us," he said, "and we're still standing—strong, united, and focused on the future." Despite a difficult economy, the ethanol industry grew by 15 percent last year and saw 14 plants reopened, eight plants started and capacity increased by 1.5 billion gallons, he reported. The industry continued to provide jobs, reduce greenhouse gas emissions and reduce oil imports. Still, Dinneen's optimism was tempered by the challenges facing the industry. "We must break through the blend wall, we must address questions about ethanol's carbon footprint, and, most importantly, this year we have to extend the tax incentive and the offsetting secondary tariff for ethanol fuels," he said.



Are ethanol producers making money now?

By Cole Gustafson, biofuels Economist, North Dakota State University Extension Service - Trader's Dispatch Feb. 2010

The past year was challenging for the ethanol industry because at least a dozen ethanol plants filed for bankruptcy nationwide. However, profit margins for many plants have improved recently. This begs the question: Are ethanol plants making money now?

To gauge the overall health of an industry, economists often evaluate the number of firms entering and exiting at any given point of time.

Data provided by Iowa State University's Agricultural Marketing Research Center shows that ethanol production was unprofitable during the first half of 2009. However, since last summer, ethanol margins have improved due to rising prices in energy markets and only moderate increases in corn cost.

This analysis is a bit simplistic because few ethanol plants purchase all of their corn or sell ethanol entirely on a cash basis. Most plants forward contract, hedge or use the future's markets to price both corn and ethanol. Depending on when prices of either corn or ethanol are locked in, plants may or may not be making money.

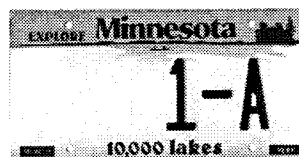
To illustrate this, several plants continued to make money during early 2009 because the plants had locked in higher ethanol prices in 2008, but purchased lower cost corn in 2009. Alternatively, plants, such as the former Verasun organization, locked in higher-priced corn and then sold the ethanol in a declining market, which led to bankruptcy.

To gauge the overall health of an industry, economists often evaluate the number of firms entering and exiting at any given point of time. The theory being that if profits exist firms will have incentive to enter and establish new plants. In the long term, great production will temper prices and overall profitability, which eventually reduces this incentive.

Likewise, if firms are exiting an industry, this is a signal that sufficient profitability does not exist to sustain plants long term. As firms cease operation, total industry production declines. As production declines, prices rise because shortages start to happen, so the remaining firms gravitate toward breakeven once again.

In the last month, ethanol plants have both exited and entered the industry. Hawkeye Energy put two ethanol plants into bankruptcy during December. Alternatively, Valero announced that it has purchased two new plants and is initiating production. Overall, it appears the industry itself is close to operating breakeven.

Minnesota State Vehicles



Used 25% More E85 in 2009

Saint Paul, Minn. (February 4, 2010) – Minnesota's state agencies are breaking their 'addiction to oil' one tankful at a time, according to a new report from the SmartFleet Committee, a group that tracks fuel use and encourages

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National Governors Biofuels Coalition

By Shirley Ball



Senator Ben Nelson was a speaker at the National Governors Biofuels Coalition when the group met at the National Press Club in Washington DC in February. Shirley attends the meetings as a representative of Montana's Governor Schweitzer. Pictured clockwise are Roya Stanley, Iowa, Todd Sneller, Nebraska, Plinio Nastari, Brazil, Senator Nelson, Dave Hallberg, Nebraska and Shirley Ball, Montana.

Two of the Governors who were members went on to become Presidents, including Bill Clinton and George Bush.

When Senator Nelson was the Governor of Nebraska in 1991, he started the Governors Ethanol Coalition, and at the time there were 9 Governors. Now, it has grown to 36 states plus six international entities that belong. Two of the Governors who were members went on to become Presidents, including Bill Clinton and George Bush. Nelson talked about the many ways the nation benefits if it should not even be debatable, especially when biofuels are compared with imported oil. He congratulated the GBC as a group that offers new ideas in the areas of biofuels.

A number of speakers at the GBC came from government agencies, including Secretary of AG the Honorable Tom Vilsak from the US Dept. of Agriculture, Margo T. Oge with the U.S. Environmental Protection Agency, Joan Glickman the Department of Energy (DOE) and Valerie Reed, with the DOE Biomass Program. Other speakers were from biofuels support groups, including Doug Durante with the Clean Fuels Development Coalition, Bob Dinneen with the Renewable Fuels Association, and Tom Buis with Growth Energy. Plinio Nastari, with DATA-GRO in Brazil made a presentation about the Brazilian Experience. Many of the presentations including the Brazilian report are listed on the GBC web site at <http://www.governorsbiofuelscoalition.org/> and you are invited to read them. Brazil is truly a leader in biofuels.



Marilyn Herman was part of the audience at the GBC meeting. Marilyn was appointed in the late 70's to serve as Deputy Director of a Congressional Commission on Alcohol Fuels, and she Chaired the U.S. Department of Energy's Task Force on Alcohol Fuels. She is pictured here with Doug Durante who served as the Director of Public Affairs for the Commission on Alcohol Fuels.

Minnesota Vehicles.....continued from page 2

state employees to use E85 in the 2,500 flex fuel vehicles in the state fleet. In 2009, state agencies used 816,568 gallons of E85, up from 650,036 gallons used in 2008.

Executive Order 04-10, signed by Gov. Tim Pawlenty, calls for Minnesota state government to reduce the quantity of petroleum fuels consumed in transportation. Using E85, which contains up to 85 percent ethanol and 15 percent gasoline, moves the state closer to that goal. On Feb. 3, President Obama's Biofuels Interagency Working Group issued a report encouraging federal, state and local governments to increase their use of biofuels in fleet vehicles. "Minnesota doesn't have any fossil fuel resources of our own," stated Tim Morse, chair of the SmartFleet Committee. "It is important for state government to lead by example as we all look for alternative transportation choices that are cleaner, renewable and made here at home."

According to the report, E85 accounted for 15 percent of the total fuel used in 2009 by the state's light duty vehicles. The state's Higher Education office topped all other agencies with nearly 79 percent use of cleaner-burning E85. Other top agency users of E85 included Agriculture, the Governor's Office, Mediation Services and Revenue.

"I am pleased to see steady progress again this year," said Kelly Marczak, director for the American Lung Association in Minnesota's clean fuel and vehicle technologies program and a member of the SmartFleet Committee. "The state's use of E85 in 2009 prevented more than 3,250 tons of lifecycle carbon dioxide emissions and harmful pollutants from entering our air."

Minnesota has more than 350 public and fleet E85 refueling stations. For a complete listing of all E85 stations in Minnesota, as well as a list of all flex fuel vehicles that can use the ethanol-based fuel, see www.CleanAirChoice.org

OFEC...continued from page 1

gathering when I was nominated as a member of the historic and exclusive Old Fogies Ethanol Coalition. Others may have other stories about OFEC and the early years. As Pam plans for EPAC's 20th annual conference titled The Biofuels Journey and we talk about the early years, she wondered if some of the OFEC'ers would come to EPAC's conference and tell some of their stories about how and why the journey began for them. This would make for an

interesting beginning for the 20th annual EPAC conference. I suggested some names as there is no membership list that I know of. When I came back from my vacation, I learned that some invitations were sent, and there were responses from others who were also OFEC members and wanted to attend the gathering. Indeed all are welcome. If you are an OFEC member and/or know of other members who did not get a mailing, please share this information and we hope to see you all in Missoula, Montana on June 27 - 29.

Save The Date

"The Biofuel Journey"

20th Anniversary EPAC Biofuel Conference

Holiday Inn Downtown On The Park Missoula, MT

June 28 & 29, 2010

Confirmed Speakers: *National Biodiesel Board* *Chief Ethanol Industries*
OSAGE Bio Energy *KATZEN International* *ENTRIX*
USDA Eastern Regional Research Center *National Corn Growers Association*
Montana DEQ *City/County of Missoula Air Quality Specialist* *Food Development Centre*

WHO SHOULD ATTEND: *Government & Academia* *Transit/Fleet Managers*
Biofuel Producers—Current & Future *Industry Suppliers/Vendors* *Industry Consultants*
Financial Institutions/Investors *Research & Development Institutions* *Ag Producers*
Media *Energy & Environmental Organizations* *Design/Build Companies*

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◆ Email: epac@ethanolmt.org

CONFIRMED CONFERENCE SPEAKERS

These are bios that were available at press time for some of the speakers who are confirmed for the 20th annual EPAC conference titled the Biofuels Journey. Other speaker bios will be printed in the next newsletter. Topics of interest that speakers will address include *How the Industry has Grown, Small Grains-New opportunities; Green Jobs, The Role of Incentives; Beyond the Blend Wall; DDG and New Research-Tangible Results; and Obstacles, Yesterday, Today and Tomorrow and the Future is Bright.*

The EPAC conference will open with a reception on June 27, Sunday evening followed by the conference on Monday and Tuesday June 28 and 29 to be adjourned at 3:00 on Tuesday. EPAC thanks the speakers and sponsors who make this conference a success. The staff and Board of EPAC send a sincere invitation to all to attend the popular gathering.

Craig Shealy - President, CEO and co-founder of Osage Bio Energy

Osage Bio Energy (OBE) is headquartered in Glen Allen, VA, and was founded in January 2007 by Earle Spruill and Craig Shealy to pursue the development of the United States' first major barley to ethanol production facilities. OSAGE Bio Energy is committed to operating as a sustainable, environmentally responsible company with ethanol primarily produced from regionally grown barley. The Osage BioEnergy process captures the naturally occurring, high-value proteins in barley. OBE will use these to provide the livestock industry with a competitively-priced, nutritionally-superior feed product. The process also separates the fiber fraction (hulls), making it available in a pellet form for use as a renewable fuel. The Appomattox Bio Energy plant owned by OSAGE Bio Energy is the first commercial scale barley to ethanol plant in the US and is scheduled to open in June 2010.

Duane Kristensen - Vice president Operations/Gen. Mgr. Chief Ethanol Fuels, Inc.

Chief Ethanol is a 62 million gallon facility located in Hastings, Nebraska. Duane has been involved in the ethanol industry since 1986. A native of Nebraska, Duane and his family live on a diversified crop and livestock farm. He graduated from the University of Nebraska-Lincoln with a B.S. in Agricultural Economics. He is actively involved in many aspects of agriculture and has served on numerous advisory boards

Rick Tolman - CEO of the National Corn Growers Association.

Founded in 1957, the National Corn Growers Association represents 35,000 dues-paying corn farmers nationwide and the interests of more than 300,000 growers who contribute through corn checkoff programs in their states. NCGA and its 48 affiliated state associations and checkoff organizations work together to create and increase opportunities for their members and their industry.

Kevin Hicks - Acting Center Director/Research Scientist, USDA ARS Eastern Regional Research Center

Hicks is a researcher with the USDA Ag Research Service at the Eastern Regional Research Center (ERRC). Their mission is to develop fundamental knowledge and technology beneficial to the producers of agricultural commodities, handlers and processors of food and industrial products, Federal action and regulatory agencies and the consumer. The six Research Units of ERRC conduct fundamental, applied and developmental research on a broad spectrum of agricultural commodities including meat, poultry, cheese, milk, hides, leather, wool, fats, oils, grains, fruits, vegetables and juices to develop new, high value food and industrial products and cost efficient processing technologies; ensure microbial and chemical safety of foods; enhance the nutrient quality of foods; decrease the cost of fuel-ethanol and biodiesel from agricultural feed stocks; utilize by-products, particularly potential pollutants; open new and expand existing domestic and foreign markets; and transfer technology.

Phil Madson - President of KATZEN International, Inc.

He has held a number of technical and executive positions since joining the firm in 1980, including process engineering, project management, startup services and Marketing. KATZEN's focus throughout this period has been the research and development, design and execution of advanced technology for the fuel, industrial and potable ethanol industries worldwide. Phil has concentrated his efforts in the field of value-added agricultural processing as it integrates with ethanol production. His technical specialty is advanced distillation systems development and design.

Kurt Rosentrator - Bioprocess Engineer, Lead Scientist with the United States Department of Agriculture, Agriculture Research Service, at the North Central Agricultural Research Laboratory in Brookings, SD

Rosentrator is spearheading an initiative to develop value-added uses for coproduct and residue streams resulting from biofuel manufacturing opera-

tions. His expertise is in Value-Added Product Development, Alternative Recycling and Reprocessing Strategies for Food and Organic Waste Streams, Modeling and Simulation of Food and Organic Processing Systems, Economic Modeling, Physical and Chemical Characterization Methods, and Plant Layout, Material Handling, Unit Operations, and Process Design.

John Urbanchuk - Economist/Tech Director for ENTRIX

Urbanchuk is an expert economic analyst of agricultural and renewable fuels policy issues. He is responsible for managing and providing a broad range of economic, planning, marketing, and policy analysis consulting services to firms and associations involved in industries including agriculture, consumer foods, consumer finance, telecommunications and business services industries. Urbanchuk has extensive experience in the ethanol and biodiesel industry and has provided clients with expert economic analysis to support a wide range of agriculture and renewable fuels policy issues. He also has conducted economic feasibility studies for individual firms and trade groups interested in building and investing in ethanol and biodiesel plants. He is an adjunct professor of marketing at St. Joseph's University in Philadelphia where he teaches graduate courses in international marketing; marketing management, industrial policy; and the EU and Russia in the Global Marketplace.

Howard Haines - Bioenergy Program Manager, Energy and Pollution Prevention Bureau/ Montana Department of Environmental Quality.

Haines is a Senior Engineer for biomass and developing fuel technologies and is a Bioenergy Program Manager and engineer for bioenergy activities with the Montana Department of Environmental Quality. Since 1982, his work with energy and chemical engineering extends over 29 years, with the last 23 years in state government. This work covers biofuels, transportation, power and heat production, and air quality issues. His energy experience includes assisting in the development of commercial enterprises.

Chris Standlee - Institutional Relationships/Government Affairs Executive Vice-President, Abengoa Bioenergy

Abengoa Bioenergy is an international company that is a leader in the production of biofuels and the development of innovative technological solutions that contribute to the sustainability of the transportation sector and the production of biobased chemicals.

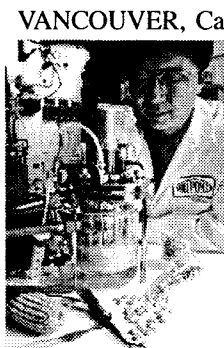
Larry Johnson - Owner/LLJ Consulting and Business Development

Johnson is one of the highest profile experts on ethanol plant project development and the ethanol industry in the country. He has made more than 500 developer presentations at ethanol investor meetings over fifteen years, resulting in financing and construction of many ethanol plants across the country. He has authored more than 50 papers and articles, and has presented at dozens of national conferences and workshops on various topics about the fuel ethanol industry. As Director of Business Development for Delta-T Corporation of Williamsburg, from 2000 through 2005 he led the marketing and project development team for the U.S. fuel ethanol market. Prior to joining Delta-T Corporation he managed his ethanol consulting business from 1986 through 1999, providing services for many facets of the U.S. ethanol industry and as a lobbyist for fuel ethanol interests.

Dave Hallberg - Chairman/CEO PRIME BioSolutions

Hallberg has nearly 30 years of ethanol and biofuels industry experience. In January 1981, he founded the Renewable Fuels Association in Washington, D.C. and served as its first president/CEO. Hallberg is the inventor of two method technologies, including the closed-loop process that will be licensed by the Company, US Patent 6,355,456, issued on March 12, 2002, with a 20-year term. In 2000, Hallberg was a member of the US delegation to the G8 Forum on Global Warming in Kyoto, Japan, and has served as a Director of the Nebraska Ethanol Board, National Ethanol Vehicle Coalition, and an advisor to the Governors' Ethanol Coalition.

Syntec and EERC to Develop Novel Technology to Produce Bio-Butanol from Biomass and Waste



VANCOUVER, Canada - (BUSINESS WIRE) - Syntec Biofuel Inc. (Syntec) (OTCBB: SYBF) is pleased to announce that it has entered into a joint development program with the Energy & Environmental Research Center (EERC) at the University of North Dakota (UND) in Grand Forks for converting a wide variety of biomass and waste into bio-butanol. The core process utilizes Syntec's high-performance catalyst technology in conjunction with an upgrading process exclusively licensed from the EERC Foundation.

Butanol has a high purity and energy level and can be used in a variety of ways, including as a fuel in internal combustion engines. Because its hydrocarbon chain is twice that of ethanol, it is more similar to gasoline than it is to ethanol and thus constitutes a superior fuel. Bio-butanol is also used as a solvent for a wide variety of chemical and textile processes, as a chemical intermediate for organic synthesis, as a base for perfumes and paint thinners, and as a solvent in other coating applications.

"We are delighted to work with the EERC, a leader in the field of

biomass gasification and liquefaction able to contribute its expertise to assist Syntec in our quest toward commercialization," said Michael Jackson, CEO of Syntec. "We are not aware of any other company in the world that is developing a thermochemical process utilizing nonfood materials to predominantly produce bio-butanol. In a joint venture with DuPont, BP is building a demonstration plant in the United Kingdom to convert sugar into bio-butanol. This is concerning, as it uses food resources to produce fuel."

"The EERC is very pleased to be partnering with Syntec," said EERC Director Gerald Groenewold. "Combining the EERC's expertise in biomass conversion and butanol production with Syntec's unique catalyst technology will provide an excellent commercial opportunity to provide the world with an economical and sustainable renewable fuel option."

Syntec is a Washington State corporation based in Vancouver, British Columbia, Canada. Syntec has developed a thermochemical process that breaks down sustainable, low-cost MSW, wood, and agricultural waste into reactive components that form with Syntec's patent-pending catalysts to produce ethanol, methanol, propanol, and butanol. Syntec currently has one of the highest-yielding catalysts within its sector.

The EERC is recognized as one of the world's leading developers of cleaner, more efficient energy and environmental technologies to protect and clean our air, water, and soil. The EERC is a high-tech, nonprofit branch of UND and pursues an entrepreneurial, market-driven approach to research and development in order to successfully demonstrate innovative technologies and commercialize them through its EERC Foundation and many clients.

ETHANOL PRODUCERS AND CONSUMERS (EPAC) ~ "The Biofuel Journey"

20th ANNUAL BIOFUEL CONFERENCE REGISTRATION

JUNE 28-29, 2010 • HOLIDAY INN DOWNTOWN IN THE PARK • MISSOULA, MONTANA

The conference will open June 27 with a Sunday Evening Welcome Reception. The conference begins on Monday, June 28 at 8:30 a.m. There will be speaker sessions Monday until 5 p.m. and Tuesday until 3 p.m. Conference registration includes entrance to all speaker sessions, Trade Show, Sunday evening social, Monday evening Banquet, Breakfast Monday and Tuesday, Lunch Monday and Tuesday, three breaks, and the Hospitality Room.

REGISTRATION INFORMATION

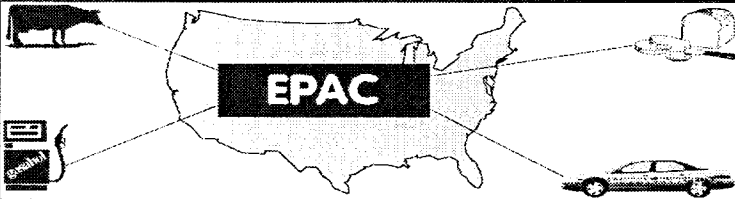
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Registration	___\$225	___\$245	___\$285	x _____ = \$ _____	"Guest Fees" (Spouse/Significant Other/Children) Does not include Speaker Sessions			
EPAC Member Registration	___\$175	___\$195	___\$235	x _____ = \$ _____	Mon Breakfast	___\$18 x _____ = \$ _____	Tues Breakfast	___\$18 x _____ = \$ _____
Student Registration <small>(excludes Monday Evening Banquet - Scholarships may be available)</small>	___\$75	___\$75	___\$80	x _____ = \$ _____	Mon Lunch	___\$22 x _____ = \$ _____	Tues Lunch	___\$22 x _____ = \$ _____
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Ethanol Producers And Consumers



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Around the Industry....People and Business

Awards Presented by MN Corn Growers Association -- The Minnesota Corn Growers Association presented the 'Friend of Agriculture' award to Senator Amy Klobuchar and Congressman Collin Peterson. The MCGA Kernel Award was presented to two veteran ethanol leaders, Jeff Broin and Ron Fagen.

NuGen Energy Selects CHS to Market Ethanol

CHS Renewable Fuels Marketing has begun marketing the ethanol production of NuGen Energy, LLC, Marion, S.D. Wholly owned by Central Farmers Cooperative, the plant can produce about 100 million gallons annually.

"CHS offers us good exposure to other markets we would not be able to access on our own," says Doug Anderson, NuGen Energy CEO. "We are confident CHS can find us the best price. We value the CHS team's marketing and logistical expertise, as well as CHS risk management services."

"South Dakota producers are harvesting one of the states biggest corn crops on record. We are excited about this partnership with NuGen Energy to help growers attain maximum value for their production," adds Dave Belseth, CHS Renewable Fuels Marketing. "Our successful business model offers NuGen Energy benefits that include full transparency and disclosure, rewards for plant performance and strong collaboration to match NuGen's risk tolerance and to optimize plant returns."

Fagens Receive First RFA Membership Award



Renewable Fuels Association (RFA) chairman Chris Standlee introduced a new award at the opening session of the 15th annual National Ethanol Conference to recognize individuals who have dedicated their time, energy, resources and ideas to making the ethanol industry and RFA what it is today. The first recipients of the award were Ron and Diane Fagen of Fagen, Inc.

"Member involvement fuels the engine of success," said Standlee. "Given RFA's nearly three decades of history there are many people to recognize who helped to build the industry."

Standlee noted the Fagens' commitment and leadership to the industry that has helped the industry become "the most energy efficient ethanol industry in the world."

Fagen is the largest, most respected green energy design-builder in the nation. As President & CEO of the family-owned business, Ron Fagen has been involved in industrial construction since 1974.

Thanks to those who have paid 2010 EPAC dues! Membership is very important to a non profit group such as EPAC. Membership dues are used for the many projects that EPAC accomplishes to educate and promote about biofuels. EPAC fiscal year is November 1 - October 31, and a dues notice was sent. If you have not paid your dues, please do so today.

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EPAC wishes to express sincere sympathy to the family of Larry Russo who passed away last week. Larry was a dedicated proponent for ethanol fuel, having worked in and for the industry for many years. When he passed away, Larry was serving in the Department of Energy with the Office of Energy Efficiency and Renewable Energy.

EPAC

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